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Webster is top SBA lender in New England for 2nd consecutive year

WATERBURY, Conn., Nov. 22, 2019 – Webster Bank has been recognized for the second consecutive year as New England’s top U.S. Small Business Administration (SBA) lender by dollar volume of 7(a) loans, the SBA’s primary program for providing financial assistance to small businesses.

Webster also placed among the 100 most active 7(a) SBA lenders nationwide, as it partnered with the SBA to connect small businesses with needed capital.

Webster’s total SBA loan volume was $82.4 million for 2018-19, up 20 percent over its 2017-18 total of $68.5 million.

“We are so proud that we continue to earn the trust of so many customers. Providing access to capital that helps small businesses succeed is what Webster Bank’s business banking team is all about,” said Gregory Gould, vice president and manager of Government Guaranteed Lending.

“The partnership between Webster’s SBA, Business Banking, and Fast Track (loans under $250,000) teams are paramount to our success,” he said. “We look forward to our continued growth.”

Webster also ranked as the top SBA lender in Connecticut, a position the bank has held for at least 11 years.

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About Webster
Webster Financial Corporation is the holding company for Webster Bank, National Association and its HSA Bank division. With $28.9 billion in assets, Webster provides business and consumer banking, mortgage, financial planning, trust, and investment services through 157 banking centers and 308 ATMs. Webster also provides mobile and online banking. Webster Bank owns the asset-based lending firm Webster Business Credit Corporation; the equipment finance firm Webster Capital Finance Corporation; and HSA Bank, a division of Webster Bank, which provides health savings account trustee and administrative services. Webster Bank is a member of the FDIC and an equal housing lender. For more information about Webster, including past press releases and the latest annual report, visit the Webster website at www.websterbank.com.