



A guide to managing your checking account

TIPS to help you:

- Understand how your account works
- Keep track of balances
- Avoid insufficient available funds fees

WebsterBank®

Take control of your checking

Your checking account is the cornerstone of your financial life. When it's managed well, it becomes a valuable tool that can take good care of your money while making your life easier.

Helping you understand and manage your checking account is what this guide is all about. Inside you'll find valuable tips to help you take control of your checking account and avoid the expense and inconvenience of overdrawing your account.

You can stay in control of your finances and avoid unnecessary fees by following these simple suggestions:

1. CHECK YOUR ACCOUNT BALANCE

Be sure enough funds are available in your account when you write a check, or make a withdrawal or purchase. If your available balance won't cover it, you may choose to delay your transaction or make a deposit.

2. ENROLL IN BALANCE ALERTS

Sign up at websterbank.com to receive an email or text when your funds are running low.

3. RECORD TRANSACTIONS RIGHT AWAY

Write all transactions, including deposits, in your check register. Be sure to deduct the amounts of checks, ATM or ITM withdrawals, debit card purchases and automatic bill payments. When you receive your statement, compare it to your recorded transactions to make sure they match.

4. REVIEW YOUR TRANSACTION HISTORY ONLINE

Review your account on websterbank.com regularly to see pending and posted transactions. Compare these transactions to what you've recorded in your check register.

5. BALANCE YOUR CHECKBOOK

Just follow the easy steps on the back of your printed monthly statements, or use the form on page 14 of this brochure.

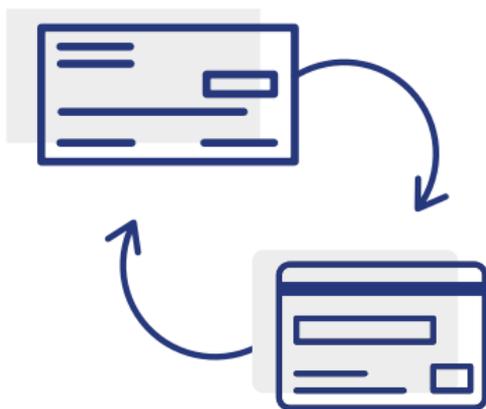
How transactions are posted

Understanding how money moves in and out of your checking account may help you plan your deposits and withdrawals so you can avoid late payments or overdraft fees.

HOW WE POST YOUR TRANSACTIONS

Transactions are posted in a specific order each business day. *(See chart.)*

Within each category, we are aiming to post your transactions as closely as possible to the order in which you made them, given the information we have available.



All transactions received during the day post at night on business days only. Transactions done on Saturdays, Sundays, or federal holidays are considered to be made on the next business day. Some transactions may show as “pending” on WebsterOnline and ATM mini-statements. Pending transactions are reflected in your available balance during the day and may be based on information we receive from third parties. Online bill payments paid by check will post on the day the check clears, not on the day you request payment.

*Date and time provided to Webster may not reflect those on your receipt. If more than one transaction has the same date and time, the lower amount will post first.

TRANSACTION POSTING ORDER

Category	Transaction Type	Sort Order
1	All deposits and credits	
2	<ul style="list-style-type: none"> • Debit card transactions • ATM withdrawals • Outgoing wire transfers 	<ul style="list-style-type: none"> • First by date and time provided to Webster,* THEN • By lowest to highest dollar amount, if date and time are not available
3	<ul style="list-style-type: none"> • Online bill payments sent electronically • Cash withdrawals with a customer check, withdrawal ticket or at an ITM 	<ul style="list-style-type: none"> • By lowest to highest dollar amount
4	<ul style="list-style-type: none"> • Internal and/or external transfer debits 	<ul style="list-style-type: none"> • By lowest to highest dollar amount
5	<ul style="list-style-type: none"> • Pre-authorized withdrawals (ACH) such as gym memberships, car payments, etc • Checks you write that are converted by the payee to electronic transactions. 	<ul style="list-style-type: none"> • In order received by Webster
6	<ul style="list-style-type: none"> • Checks you write that are not converted by the payee to electronic transactions • Online bill payments sent by check 	<ul style="list-style-type: none"> • First, by check number, THEN • By lowest to highest dollar amount, if check number is not available
7	<ul style="list-style-type: none"> • Bank fees 	

How transactions are processed

Your balance will change throughout the day based on the transactions you make and when your deposits become available.

CURRENT VS. AVAILABLE BALANCE

When you request your account balance (online, in person, or at the ATM or at an ITM) we will give you two balances:

- **Current balance** – is the amount of money in your account from the prior day's closing balance adjusted for certain transactions received by Webster throughout the day. These transactions are shown as “pending transactions” on WebsterOnline.
- **Available balance** – is the amount you have available for immediate withdrawal. Any funds that are subject to holds are not included in this balance until the hold is removed.

ABOUT DEBIT CARD TRANSACTIONS

When you make a debit card purchase, the place where you made the purchase usually sends us a “Request for Authorization.” We check to make sure that you have available funds (or have enrolled in Debit Card Overdraft Services, see page 12) and then deduct the authorized amount from your available balance right away. At first, the amount deducted may be different from your actual purchase amount (i.e. often the case at gas stations, restaurants, car rental agencies, etc). When we receive the actual transaction, usually within two (2) business days, we will pay it and adjust your current and available balances, if needed, to match the actual purchase amount. If we don’t receive the actual transaction within three (3) business days, we will adjust your available balance as if the purchase never happened.

Please be aware that between the time that we process the “Request for Authorization” and the time we receive the actual transaction (sometimes several days later), it is possible that there may no longer be available funds in your account to cover the transaction. However, we will pay the transaction and this could result in your account being overdrawn.

When deposits become available

Deposits become available for your use at different times. See the chart below for an overview of our policy. *(For more details, see your Deposit Account Disclosures.)*

FUNDS AVAILABILITY POLICY	
Same Day	<ul style="list-style-type: none">• Cash• Wire transfers• Electronic direct deposits and transfers
The Next Business Day ¹ After the Day of Deposit	<ul style="list-style-type: none">• Checks drawn on Webster• Checks drawn on banks located in CT, MA, RI and the NY metro area• The first \$225 of a day's deposits of checks drawn on banks outside the CT, MA, RI and the NY metro area• Federal Reserve Bank Checks, Federal Home Loan Bank Checks and U.S. Postal Money Orders• U.S. Treasury Checks• Cashier, certified and teller checks, state and local government checks (from state in which the banking center or ATM is located) deposited using a special deposit ticket²
The Second Business Day After the Day of Deposit	<ul style="list-style-type: none">• The remaining funds of checks drawn on banks outside the CT, MA, RI and the NY metro area

¹ Business day every day except Saturdays, Sundays and federal holidays. Other conditions may apply. Please refer to the section of your Deposit Account Disclosure entitled "Your Ability to Withdraw Funds."

² Special deposit slips for next-day availability are available upon request.

ATMS: When you make a deposit using an ATM, all cash and the first \$100 of the business day's check deposits will be available for use immediately. Deposits made after an ATM's "cut-off" time, 9:00 pm, are considered to be made the following business day.

ITMS: When you make a deposit using an ITM, the business day's deposits will be available according to the schedule on the prior page. Deposits made after an ITM's "cut-off" time, 7:00 pm EST, are considered to be made the following business day.

MOBILE DEPOSIT: When you use mobile deposit, the first \$100 of the business day's check deposits will be available to use the same day, typically within an hour or two, and then according to the schedule on the prior page. Deposits made after 5:00 pm EST, are considered to be made the following business day.

CHECKS: If you deposit a check that is returned to us marked "insufficient funds" we will deduct the full amount from your account, plus any fees.

HOLDS: A hold may sometimes be placed on a check deposit which will delay your ability to withdraw funds. The following circumstances may trigger a hold:

- We believe the check will not be paid
- More than \$5,525 in checks is deposited in one day
- You redeposit a check that was returned unpaid
- Your account has been overdrawn several times in the last six months
- In case of emergency, such as a computer equipment failure

If you make your deposit in person, we will notify you if we decide at that time to delay your ability to withdraw funds and when the funds will be available. However, if your deposit is not made in person, or if we decide to delay funds availability after you have left the bank office, we will mail you the notice by the business day after we receive your deposit. Your funds will generally be made available no later than seven additional business days beyond the normal availability schedule.

Overdrafts and insufficient funds

When you do not have sufficient available funds in your account to cover a transaction, we may pay it anyway, and your account may be overdrawn. When this happens, we charge you an insufficient available funds fee. Please be aware that we may or may not choose to cover a transaction based on factors such as how long you've had your account and the balances you've maintained. If we don't cover the transaction, it will be declined.

Here are some ways to avoid overdrawing your account:

READ YOUR MONTHLY BANK STATEMENT

In addition to balancing your checkbook and understanding how transactions are processed, reading your bank statement carefully is the key to avoiding overdrafts. To increase your awareness of overdraft or insufficient available funds costs, your statement will list all the fees, if any, you've been charged during your current statement period and year to date.

SIGN UP FOR OUR AUTOMATIC TRANSFER SERVICE

To cover checking transactions that might result in an overdraft, our Automatic Transfer service links your Webster checking account to your Webster savings account (*or another Webster checking account if you have one*). Transfer fees may apply.

Please refer to your Fee Schedule.

APPLY FOR OVERDRAFT LINE OF CREDIT

You can apply for this line of credit to cover checking account transactions (*up to the available amount of your credit line*). You will be responsible for interest, and an annual fee may apply. This is subject to credit approval.

ENROLL IN WEBSTERONLINE

Enrolling in online banking at websterbank.com can help you stay on top of your balance and transactions on a regular basis to avoid potential overdrafts or insufficient available funds. Plus, you can quickly transfer money between Webster accounts to help cover shortfalls.

DOWNLOAD OUR MOBILE BANKING APP

You can download our app to your phone or tablet to check balances, make transfers, deposit checks and more.

CALL US

You can get account information, make transfers and more by calling 800.325.2424

Debit Card Overdraft Services

Ordinarily, debit or ATM card purchases are not authorized if you don't have sufficient available funds in your account to cover them.

If you would like us to consider allowing transactions using your Debit Card (ATM card or Visa Debit Card), when there are insufficient available funds in your account, you will need to opt in to Webster's Debit Card Overdraft Services.

You will be responsible for the amount we provide to cover your transaction, as well as an insufficient available funds fee. Please keep in mind that this not a guarantee that all transactions will be covered if you do not have sufficient available funds.

To opt in to this service, call 866.273.0499, go to websterbank.com/overdraftservices, or visit your local banking center.

Services to simplify your banking

DIRECT DEPOSIT provides safety and faster access to your money. Your paycheck, Social Security checks, pension and other payments can be automatically added to your account with funds immediately available to use. You can get a direct deposit form from your employer, at a Webster banking center or at websterbank.com

STATEMENT eDELIVERY reduces paper clutter and the threat of identity theft. Get your statement faster by enrolling in paperless statements through WebsterOnline.

We hope this guide is helpful

To learn more about easy ways to manage your checking account.

800.325.2424 | [websterbank.com](https://www.websterbank.com)

This guide is not a substitute for your Deposit Account Disclosures or Fee Schedule. Information provided in this guide is accurate as of April 1, 2021 and subject to change at any time without notice. To be certain you have the most up-to-date information, we encourage you to contact us.



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