

# Fee Schedule for Business Accounts A Guide to Your Webster Account

At Webster, we're committed to helping you find the right account to meet your needs. We've prepared the following Account Guide to make sure you understand exactly how your account works, how to manage and possibly avoid fees, and what to expect from your small business account(s).

Please consult your Deposit Account Disclosures for complete terms governing your account(s).

Checking Account Opening & Usage		Webster Business Value Checking	Webster Complete Business Checking	Webster Complete Business Checking with Interest <sup>3</sup>	
	Minimum Balance to Open	\$500.00	\$500.00	\$500.00	
	Monthly Service Charge <sup>1</sup>	\$11.95	\$21.95	\$26.95	
	How you can avoid the Monthly Service Charge	Your Monthly Service Charge will be waived when you meet one of the following options (during each monthly statement period)			
		<ul style="list-style-type: none"> <li>Maintain a monthly average balance of \$2,500, or</li> <li>You are the primary owner of a Personal Premier Checking account</li> </ul>	<ul style="list-style-type: none"> <li>Maintain a monthly average balance of \$7,500 in up to 3 linked Webster Complete Business Checking accounts</li> </ul>	<ul style="list-style-type: none"> <li>Maintain a monthly average balance of \$25,000 in up to 3 linked Webster Complete Business Checking with Interest accounts</li> </ul>	
	Interest rate	N/A	N/A	Call 1.877.366.9898, visit your local banking center, or go to WebsterBank.com for current rates.	
	Cash Deposited Fee	\$1.00 for each \$1,000 cash deposited, plus \$.10 for every additional \$100 deposited, per business day.	None		
	Special Condition	<ul style="list-style-type: none"> <li>Fee waived for Not for Profit organizations with 501(c)(3) documents.</li> <li>100 free transactions per month, then \$.50 each<sup>2</sup>.</li> <li>No monthly fee on your choice of 2nd Webster Business Value Checking account or personal Webster Value Checking account each month. You must notify us which accounts are to be linked. Other fees may apply.</li> </ul>	<ul style="list-style-type: none"> <li>Free unlimited transactions<sup>2</sup></li> <li>Free daily cash deposits</li> <li>No foreign ATM Fees</li> <li>Unlimited Incoming Domestic Wires</li> <li>Non-Webster ATM transaction surcharges are rebated</li> <li>Monthly fee waived on up to two additional Webster Complete Business Checking accounts when you open and maintain a Webster Complete Business Checking Account. You must notify us which accounts are to be linked. Other fees may apply.</li> </ul>		
	<i>For more information on linking your accounts, please refer to the section of your Deposit Disclosure entitled "Relationship Pricing."</i>				
		Commercial Checking for Small Business	Commercial Checking for Small Business with Interest <sup>3</sup>	IOLTA Checking (Interest on Lawyers Trust Account) or IOLA Checking (Interest on Lawyer Account)	IOREBTA Checking (Interest on Real Estate Broker Trust Account) Available in CT only.
Minimum Balance to Open	\$500.00		N/A		
Monthly Service Charge	\$29.00		None		
Interest rate	N/A	Call 1.877.366.9898, visit your local banking center, or go to WebsterBank.com for current rates.			
Per item charges	<ul style="list-style-type: none"> <li>\$1.25/deposit ticket processed</li> <li>\$.20/check deposited</li> <li>\$.25/check paid</li> </ul>		None		
Cash Deposited Fee	\$1.00 for each \$1,000 cash deposited, plus \$.20 for every additional \$100 deposited, per business day.		None		
Special Condition	<p>An "earnings credit" may offset certain basic monthly activity fees. If the earnings credit is less than the basic monthly activity fees, you will be assessed a service charge for the difference. Total monthly service charges will appear as "Analysis Service Fee" on your monthly statement. The earnings credit rate will be set by us monthly based on market conditions. The earnings credit amount is based on the average collected balance (which may include a reserve requirement).</p>		<ul style="list-style-type: none"> <li>Miscellaneous fees and charges apply.</li> <li>Interest is sent monthly to the State Bar Foundation for IOLTA &amp; IOLA accounts and to the Connecticut Housing Finance Authority for IOREBTA accounts</li> </ul>		
	<ul style="list-style-type: none"> <li>If the earnings credit is greater than or equal to the basic monthly activity fees, no service charge will be assessed. Any excess earnings credits cannot be carried over to the next month.</li> </ul>	<ul style="list-style-type: none"> <li>If the earnings credit is greater than or equal to the basic monthly activity fees, no service charge will be assessed and the excess deposit balance will earn interest as described in the Interest Rate Schedule.</li> </ul>			

<b>Checking Account Opening &amp; Usage (cont.)</b>	<b>Miscellaneous Checking Account Fees</b>	
	<b>ATM transactions, Non-Webster</b> (Webster Fee)	\$2.50
	<b>ATM transactions, Non-Webster</b> (charges by other banks)	Vary by Bank
	<b>Inactivity Fee per month</b> (6 months inactive and less than \$250.00 balance)	\$5.00
	<b>Early Closeout Fee</b> (within first 90 days)	\$15.00

<b>Overdraft Fees &amp; Options</b>	Description	Fee	Special Conditions
	<b>Insufficient Available Funds Fees:</b> An insufficient available funds fee may be imposed for items presented against insufficient funds, whether paid or returned, created by check, in-person withdrawal, ATM withdrawal or other electronic means. As a courtesy to our customers, there will be no fee if your end of day balance is overdrawn by \$5 or less. <b>If you have questions, please visit any Webster banking center or call 1.877.366.9898, and we will be happy to assist you. Extended Overdraft Fees (see below) may apply.</b>		
	<b>Webster Complete Business Checking, Webster Complete Business Checking with Interest and Webster Business Value Checking, Premium Business Money Market, Premier Business Money Market, and Business Money Market accounts.</b>		For all accounts, there will be no fee if your end of day balance is overdrawn by \$5 or less, however extended overdraft fees may apply (see below). Daily overdraft/insufficient funds fee limits: We will not charge an account more than 7 overdraft fees in any one day.
	Debit Card Overdraft	\$37.00	
	Non-debit card transactions, such as checks and ACH items	\$37.00	
	<b>All Other Business Accounts</b>	\$45.00	
	<b>Savings Account Overdraft</b>	\$37.00	
	<b>Extended Overdraft Fee</b> (charged each business day an account remains overdrawn by any amount for more than 5 calendar days)	\$5.00	
	<b>ATM Overdraft Fee</b>	\$0	Transactions at an ATM that would result in an overdraft will be declined, at no cost to you.
<b>Savings Overdraft Protection<sup>4</sup></b> automatic transfer from a Webster savings account (per transfer)	\$6.00	FREE for Webster Complete Business Checking and Webster Complete Business Checking with Interest.	
<b>Balance Alerts:</b> Webster offers Balance Alerts which can be sent to your mobile phone and/or email. Webster will notify you when your checking or savings account reaches a low and/or high limit that you establish in order to help you stay on top of your account activity.			
<b>Overdraft Line of Credit</b> This service automatically advances money up to your available credit line.	Interest charges and an annual fee apply. The Overdraft Line of Credit is also subject to credit approval. Please consult a Webster Banker for more information about Overdraft Line of Credit. <sup>5</sup>		

<b>Funds Availability Policy</b>	Description of Deposit	When Funds Can Be Withdrawn By Cash or Check
	<ul style="list-style-type: none"> <li>Cash</li> <li>Wire Transfers</li> <li>Electronic direct deposits and transfers</li> </ul>	Same Day
	<ul style="list-style-type: none"> <li>Checks drawn on Webster Bank</li> <li>Checks drawn on banks located in CT, MA, RI and the NY metro area</li> <li>The first \$200 of a day's deposits of checks drawn on banks OUTSIDE the CT, MA, RI and the NY metro area</li> <li>Federal Reserve Bank Checks, Federal Home Loan Bank Checks and U.S. Postal Money Orders</li> <li>U.S. Treasury Checks</li> <li>Cashier, certified and teller checks, state and local government checks (from state in which the banking center or ATM is located) deposited using a special deposit ticket. (Special Deposit slips for next-day availability are available upon request.)</li> </ul>	The Next Business Day After the Day of Deposit (Business day: every day except Saturdays, Sundays and federal holidays.)
	<ul style="list-style-type: none"> <li>The remaining funds of checks drawn on banks OUTSIDE the CT, MA, RI &amp; the NY metro area.</li> </ul>	The Second Business Day After the Day of Deposit
<b>Other conditions may apply. The availability of deposits made at ATMs may differ from the above. Please refer to the section of your Deposit Account Disclosures entitled "Your Ability to Withdraw Funds".</b>		

<b>Dispute Resolution</b>	<b>Please consult the Webster Bank Deposit Account Agreement for details on Dispute Resolution guidelines or call 1.877.366.9898.</b>
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<b>Posting Order Notice</b>	<b>Order of Posting Transactions Each Banking Day.</b> Transactions are posted in the order shown below. Within each category, we are aiming to post your transactions as closely as possible to the order in which you made them, given the information we have available.		
	Category	Transaction Type	Sort Order
	1	<ul style="list-style-type: none"> <li>All deposits and credits</li> </ul>	
	2	<ul style="list-style-type: none"> <li>Debit card transactions</li> <li>ATM withdrawals</li> <li>Outgoing wire transfers</li> </ul>	<ul style="list-style-type: none"> <li>First, by date and time provided to Webster*, THEN</li> <li>By lowest to highest dollar amount, if date and time are not available</li> </ul>
	3	<ul style="list-style-type: none"> <li>Online bill payments sent electronically</li> <li>Cash withdrawals with a customer check or withdrawal ticket</li> <li>Withdrawals for prefunded ACH transactions</li> </ul>	<ul style="list-style-type: none"> <li>By lowest to highest dollar amount</li> </ul>
	4	<ul style="list-style-type: none"> <li>Internal and/or external transfer debits</li> </ul>	<ul style="list-style-type: none"> <li>By lowest to highest dollar amount</li> </ul>
	5	<ul style="list-style-type: none"> <li>Pre-authorized withdrawals (ACH) such as gym memberships, car payments, etc.</li> <li>Checks you write that are converted by the payee to electronic transactions</li> </ul>	<ul style="list-style-type: none"> <li>In order received by Webster</li> </ul>
	6	<ul style="list-style-type: none"> <li>Checks you write that are not converted by the payee to electronic transactions</li> <li>Online bill payments sent by check</li> </ul>	<ul style="list-style-type: none"> <li>First, by check number, THEN</li> <li>By lowest to highest dollar amount, if check number is not available</li> </ul>
7	<ul style="list-style-type: none"> <li>Bank fees</li> </ul>		
<p>*Date and time provided to Webster may not reflect those on your receipt. If more than one transaction has the same date and time, the lower dollar amount will post first.</p> <p>All transactions received during the day post at night on business days only. Transactions done on Saturdays, Sundays, or federal holidays are considered to be made on the next business day. Some transactions may show as “pending” on WebsterOnline and ATM mini-statements. Pending transactions are reflected in your available balance during the day and may be based on information we receive from third parties. Please refer to the section called “Point of Sale and Purchase Transactions” of your Deposit Account Disclosures for additional information about these types of transactions. Online bill payments paid by check will post on the day the check clears, not on the date you request payment.</p>			

	Premier Business Money Market	Business Money Market	Webster Business Value Savings	Tenant Escrow Savings
<b>Minimum Balance to open</b>	\$5.00	\$2,500.00	\$5.00	\$5.00
<b>Monthly Service Charge<sup>1</sup></b>	None	\$15.00	\$5.00	\$5.00
<b>How you can avoid the Monthly Service Charge</b>	N/A	<b>Your Monthly Service Charge will be waived when you meet one of the following options</b> (during each monthly statement period)		
		<ul style="list-style-type: none"> <li>Maintain a minimum daily balance of \$2,500</li> </ul>	<ul style="list-style-type: none"> <li>Maintain a Webster Business Checking account, or</li> <li>Maintain a minimum daily balance of \$500</li> </ul>	<ul style="list-style-type: none"> <li>Maintain a minimum daily balance of \$300</li> </ul>
<b>Special Condition</b>	<ul style="list-style-type: none"> <li>Maintain a Webster Complete Business Checking, Webster Complete Business Checking with Interest, Commercial Checking for Small Business or Commercial Checking for Small Business with Interest or rate will default to Business Money Market rate.</li> </ul>			
<b>Cash Deposited Fee</b>	\$1.00 for each \$1,000 cash deposited, plus \$.10 for every additional \$100 deposited, per business day.	\$1.00 for each \$1,000 cash deposited, plus \$.10 for every additional \$100 deposited, per business day.	None	

	Description	Fee	Special Conditions
<b>Coin and Currency Fees</b>	<b>Currency Order Fee</b> (outgoing)	\$3.00 per order	
	Currency strap	\$0.25 each	
	Roll of coin	\$0.05 each	
	<b>Disposable Night Deposit Bags</b>	Varies	

## Other Services & Fees

Description	Fee	Special Conditions
<b>ACH debits and credits received</b> (per item)	\$0.20	
<b>ATM - International Fee</b>	\$5.00	
<b>ATM Mini-Statement</b>	\$1.00	
<b>ATM transactions, Non-Webster</b> (charges by other banks)	Vary by Bank	Rebated with Webster Complete Business Checking and Webster Complete Business Checking with Interest
<b>ATM transactions, Non-Webster</b> (Webster fee)	\$2.50	FREE for Webster Complete Business Checking and Webster Complete Business Checking with Interest
<b>Audit Confirmation</b>	\$50.00	
<b>Bank Check</b>	\$10.00	FREE for Webster Complete Business Checking and Webster Complete Business Checking with Interest.
<b>Bond coupons, processing</b> (per envelope)	\$4.50	
<b>Cash Flow Payment Solutions<sup>7</sup></b> <b>(Business Banking Bundle)</b>	<ul style="list-style-type: none"> <li>• ACH Payments - \$25/month</li> <li>• Wire Payments - \$15/month</li> <li>• Reverse Positive Pay - \$15/month</li> </ul>	Applies to Webster Business Value Checking & Webster Complete Business Checking only
	• Deposit Link - \$45/month	Applies to Webster Business Value Checking only
	• Deposit Link - \$35/month	Applies to Webster Complete Business Checking only
<b>Checkbook or account supplies</b>	Varies	
<b>Collection item, processing</b>	\$20.00	
<b>Copy of check or money order, deposit / payment item, ticket, statement, or other item</b>	\$5.00	
<b>Debit Card Replacement Fee</b> (for lost cards)	\$5.00	
<b>FAX-Link</b> (per month)	\$15.00	
<b>Early Closeout Fee</b>	\$15.00	Account closeout within first 90 days; Only applies to Checking accounts
<b>Excess Transfer Fee<sup>4</sup></b> (per transfer)	\$15.00	
<b>Foreign Check Remittance</b> (cost of collection from the other bank, plus)	\$20.00	Except Canadian checks, which are charged at the current Webster exchange rate
<b>Foreign Currency Purchase</b> (plus delivery charges)	\$12.00	
<b>Inactivity Fee, Checking Account, per month</b> (6 months inactive and less than \$250.00 balance)	\$5.00	
<b>Legal item, processing</b> (Including, but not limited to executions, garnishments, levies, and other legal items)	\$100.00	
<b>Negative Funds Usage Fee</b> If the account has a negative collected balance during the course of the month, the Bank reserves the right to charge a daily usage fee for each day that the account is negative during the month. The Bank reserves the right to charge rates at or above the Webster Bank Prime Rate <sup>5</sup>	Varies	Fee does not apply to Webster Complete Business Checking, Webster Complete Business Checking with Interest and Webster Business Value Checking, IOLTA and IOREBTA Checking.
<b>Paper Statement</b> for Business Checking, Commercial Checking for Small Business and Commercial Checking for Small Business with Interest	\$31.00	
<b>Point of Sale (POS) transactions using a Webster Visa Business Debit Card</b>	FREE	
<b>Point of Sale (POS) transactions using an ATM Card</b>	\$0.25	FREE for Webster Bank Visa® Debit Card
<b>Regulatory Assessment:</b> Calculated at \$.00013 times the monthly average balance to help defray administrative costs. This fee impacts only customers on Account Analysis using Commercial Checking, Commercial Checking with Interest, Commercial Checking for Small Business, Commercial Checking for Small Business with Interest, Not-For-Profit Interest Plus Checking, and Business checking (not available for new account holders). We list the amount of this fee on your Account Analysis Statement.		
<b>Research and reconciliation assistance</b> (per hour)	\$30.00	
<b>Research - Verification of Deposits</b> (per request)	\$10.00	
<b>Returned deposit, payment or cashed item</b>	\$15.00	
<b>Returned Deposited Items, special handling</b> (monthly) For Business Checking, Commercial Checking for Small Business, Commercial Checking for Small Business with Interest and Subsidiary Accounts (for some business customers, this fee may vary based on customized cash management services)	\$20.00	

## Other Services & Fees

Description	Fee	Special Conditions
<b>Signature Guarantee</b>	\$2.00	
<b>Stop Payment Order</b> (includes checks, Bank checks, money orders, ACH stop payment or change order)	\$35.00	FREE for Webster Complete Business Checking and Webster Complete Business Checking with Interest.
<b>Temporary Checks</b>	\$2.00 per check	
<b>Travelers Checks</b>	2% of amount purchased	FREE for Webster Complete Business Checking and Webster Complete Business Checking with Interest.
<b>Travelers Checks for Two</b>	2% of amount purchased	FREE for Webster Complete Business Checking and Webster Complete Business Checking with Interest.
<b>Webster Online Bill Pay</b>	FREE	
<b>Wire Transfer - Incoming</b>	\$15.00	FREE for Webster Complete Business Checking and Webster Complete Business Checking with Interest.
<b>Wire Transfer - Outgoing Domestic</b>	\$40.00	Prices may vary depending on account type. <sup>8</sup>
<b>Wire Transfer - Outgoing International<sup>6</sup></b>	\$40.00 minimum	Prices may vary depending on account type. <sup>8</sup>

To learn more, or for any questions about your account, please visit [WebsterBank.com](http://WebsterBank.com), stop into your local banking center or call 1.877.366.9898, seven days a week, to speak with a Webster Banker.

The services/fees listed are those most commonly used by businesses. Depending on the type of service or transaction, there may be additional fees. Please contact your account officer or local banking center if you have any questions about services not listed including cash management services.

- 1) Waived for the first statement cycle for new accounts where applicable.
- 2) Transactions include checks paid, checks deposited, deposit tickets processed, Automated Clearing House ("ACH") debits and credits, bill or tax payments through WebsterOnline, ATM deposits and withdrawals and debit card transactions using signature or PIN.
- 3) FDIC Insured up to a \$250,000 maximum.
- 4) Federal regulations limit the number of transfers and electronic payments from a savings or money market account to a maximum of six (6) per calendar month or per monthly statement cycle from the following categories: preauthorized transfers, including overdraft protection; telephone transfers; and electronic transactions, including WebsterOnline transactions, checks, debit card payments to third parties, Automated Clearing House (ACH) transactions and wire transfers.
- 5) Interest rate will be based on the highest Webster Bank Prime Rate which can be found by calling the Webster Customer Care Center at 1-888-4WEBSTER.
- 6) You may incur a charge from the corresponding bank in order to process a foreign wire.
- 7) The fee for the Wire Payments Solution is \$15 per account, per statement cycle and provides up to 2 wires per statement cycle, additional wires are \$25 each. The fee for the ACH Payments Solution is \$25 per account, per statement cycle and provides up to 50 ACH credits and 25 ACH debits per statement cycle, additional ACH debits or credits are \$1 each. Deposit Link includes up to 3 accounts and 200 transactions per month, additional transactions are \$0.25 each.
- 8) This fee may vary for Account Analysis using Commercial Checking, Commercial Checking with Interest, Commercial Checking for Small Business, Commercial Checking for Small Business with Interest, Not-For-Profit Interest Plus Checking, and Business checking (not available for new account holders). We list the amount of this fee on your Account Analysis Statement.

# You now have greater access to your business savings and money market account funds.

To provide more financial flexibility during this challenging time, Webster has eliminated the limit of 6 transfers-per-month on business savings and business and municipal money market accounts. This change went into effect on June 15, 2020 and will remain in place going forward as explained below.

- **Unlimited funds transfers:** The following transactions are no longer limited: preauthorized transfers, including overdraft protection; telephone transfers; and electronic transactions, including WebsterOnline transactions, Check Card payments to third parties, Automated Clearing House (ACH) transactions and wire transfers.
- **Unlimited check writing through December:** As a courtesy, we have made unlimited check writing available through the end of the year for business money market accounts. After your January 2021 statement, standard charges will apply for checks written. The standard fee is \$15 for each check cleared in excess of 6 per monthly statement cycle.

We hope this greater flexibility will help your business more easily manage cash flow. Please feel free to call us anytime at 855-468-9739, or reach out to your Relationship Manager.



# Important Notice

## about upcoming changes to Funds Availability Amounts

Effective July 1, 2020, funds available to customers the next business day after a check deposit will **increase from \$200 to \$225** (for checks drawn on banks outside of the CT, MA, RI and NY metro area.) In addition, the threshold for exception holds for large deposits and the amounts available for withdrawal for certain deposits to new customer accounts will **increase from \$5,000 to \$5,525**. Please see **CHANGES** below.

<b>CHANGES to Funds Availability Amounts</b>		
<b>Description of Deposit (for checking, money market and savings accounts)</b>	<b>Amount Effective through June 30, 2020</b>	<b>Amount Effective July 1, 2020</b>
Funds available to customers the next business day after deposit has <u>increased from \$200 to \$225</u> for checks drawn on banks OUTSIDE the CT, MA, RI and the NY metro area	\$200	\$225
Funds available to customers may be delayed longer than usual if checks deposited on any one (1) day total more <u>than \$5,525 (increased from \$5,000)</u> .	\$5,000	\$5,525
NEW CUSTOMERS: For new customers, the following special rules may apply to checking accounts during the first thirty (30) calendar days the account is open, at our discretion.  Funds from the first <u>\$5,525 (increased from \$5,000)</u> of a day's total deposits of Cashier's, Certified, Teller's, travelers, and federal, state, and local government checks will be available on the first Business Day after the day of deposit, if the deposit meets certain conditions. For example, the checks must be made payable to you, and you may be required to use a special deposit ticket.	\$5,000	\$5,525
<b>PLEASE NOTE:</b> As before, the first \$100 of a business day's deposits made via ATM or Mobile Check Deposit is available same day as long as deposit deadlines are met.		

### **We are here to help**

**For complete details on Funds Availability please review the Deposit Account Disclosures** available at [WebsterBank.com/disclosures](http://WebsterBank.com/disclosures), call us anytime 24/7 at 800-325-2424 or visit your local banking center.