

Fee Schedule for Commercial and Government / Institutional Banking Accounts

Checking Accounts	Minimum Opening Deposit	Monthly Service Charge	Special Conditions
Commercial Checking ¹	\$500	\$29	\$1.25/deposit ticket processed \$.20/check deposited \$.25 check paid
Commercial Checking With Interest ¹	\$500	\$29	\$1.25/deposit ticket processed \$.20/check deposited \$.25 check paid
Municipal Checking ¹	N/A	\$29	\$1.25/deposit ticket processed \$.20/check deposited \$.25 check paid
Municipal Plus Checking ¹	N/A	\$29	\$1.25/deposit ticket processed \$.20/check deposited \$.25 check paid
Collateralized Municipal Checking ¹	N/A	\$29	\$1.25/deposit ticket processed \$.20/check deposited \$.25 check paid
Collateralized Municipal Plus Checking ¹	N/A	\$29	\$1.25/deposit ticket processed \$.20/check deposited \$.25 check paid
Client Sub Account	N/A	None	None
Not-For-Profit Interest Plus Checking	N/A	\$35	\$1.25/deposit ticket processed \$.20/check deposited \$.25 check paid
Money Market Accounts	Minimum Opening Deposit	Monthly Service Charge	Special Conditions
Municipal Investment Reserve	N/A	None	\$1.25/deposit ticket processed \$.20/check deposited \$.25 check paid
Secured Municipal	N/A	None	\$1.25/deposit ticket processed \$.20/check deposited \$.25 check paid
Commercial Money Market	\$2,500	\$10	Minimum daily balance of \$2,500 required to avoid monthly service charge.

¹ An "earnings credit" may offset certain basic monthly activity fees. If the earnings credit is less than the basic monthly activity fees, you will be assessed a service charge for the difference. If the earnings credit is greater than or equal to the basic monthly activity fees, no service charge will be assessed and the excess deposit balance will earn interest as described in the Interest Rate Schedule. Total monthly service charges will appear as "Analysis Service Fee" on your monthly statement. The earnings credit rate will be set by us monthly based on market conditions. The earnings credit amount is based on the average collected balance (which may include a reserve requirement). Any excess earnings credits cannot be carried over to the next month.

Coin and Currency Fees	
Cash Deposited Fee	
\$1.00 for each \$1,000 cash deposited, plus	
\$.20 for every additional \$100 deposited, per business day.	
Currency Order Fee (outgoing)	
Per order	\$3.00
Plus:	
Per currency strap	\$0.25
Per roll of coin	\$0.05
Disposable Night Deposit Bags	varies

Electronic Banking Related Fees	
Online Bill Pay (per month)	FREE
Webster Bank Visa® Business Debit Card	FREE
Point of Sale (POS) purchases using ATM card	\$0.25
(Free for Webster Bank Visa® Debit Card)	
Non-Webster ATM transactions.....	\$2.50
(other banks charges may apply)	
ATM Mini-Statement	\$1.00
International ATM Fee	\$5.00
ACH debits and credits received (per item)	\$0.20
Wire Transfer:	
Branch/Officer Initiated	\$50.00
Incoming	\$15.00
You may incur a charge from the corresponding bank in order to process a foreign wire.	

Miscellaneous Fees	
Bank check	\$10.00
Temporary checks	\$2.00 per check
Travelers checks	2% of amount purchased
Travelers checks for two	2% of amount purchased
Foreign check remittance	cost plus \$20.00
(except Canadian checks, which are charged at the current Webster exchange rate)	
Research and reconciliation assistance (per hour)	\$30.00
Copy of check or money order, deposit/payment item, ticket, statement, or other item.....	\$5.00
Process collection item	\$20.00
Process bond coupons (per envelope)	\$4.50
Audit confirmation	\$50.00
Signature guarantee	\$2.00
Paper statement	\$31.00
Stop payment order or postdated checks	\$35.00
(includes checks, bank checks and money orders)	
ACH stop payments or change orders	\$35.00
The services/fees listed are those most commonly used by businesses. Depending on the type of service or transaction, there may be additional fees. Please contact your Cash Management Sales Officer or Relationship Manager if you have any questions about services not listed including cash management services.	

Miscellaneous Fees Continued	
Overdraft/Insufficient Funds Fee:	
An overdraft/insufficient funds fee may be imposed for items presented against insufficient funds, whether paid or returned, created by check, in-person withdrawal, ATM withdrawal or other electronic means.	
Debit card overdraft	\$37.00
Non-debit card transactions, such as checks and ACH items	\$45.00
Savings Account Overdraft	\$37.00
Inactivity Fee - Checking Accounts Only	
(6 months inactive and less than \$250.00 balance)	\$5.00
Checkbook or account supplies	Varies
Returned deposit, payment or cashed item	\$12.00
Account Closeout within first 90 days	\$15.00
(does not apply to CDs - see deposit account disclosures)	
Process legal item:	
Executions, garnishments, levies, and other legal items.....	\$100.00
Automatic transfer overdraft protection (per transfer)	\$10.00
Transfer in excess of regulatory limits (per transfer)	\$15.00
Negative Funds Usage Fee: If the account has a negative collected balance during the course of the month, the Bank reserves the right to charge a daily usage fee for each day that the account is negative during the month. The Bank reserves the right to charge rates at or above the Webster Bank Prime Rate*.	
Special Handling of Returned Deposited Items	monthly \$20.00
Regulatory Assessment: Calculated at \$.00013 times the monthly average balance to help defray administrative costs. This fee impacts only customers on Account Analysis using Commercial Checking, Commercial Checking with Interest, Commercial Checking for Small Business, Commercial Checking for Small Business with Interest, Not-For-Profit Interest Plus Checking, and Business Checking (not available for new account holders). We list the amount of this fee on your Account Analysis Statement.	
*Interest rate will be based on the highest Webster Bank Prime Rate which can be found by calling the Webster Contact Center at 1-888-4WEBSTER.	

Cash Management Fees, including all fees noted in this schedule, are assessed and provided on your Account Analysis Statement. Fees may vary for customized cash management services. You can also refer to your Cash Management Master Services Agreement, if applicable.

Webster Cash Management Customer Service
1-888-932-2256 WebsterOnline.com



You now have greater access to your business savings and money market account funds.

To provide more financial flexibility during this challenging time, Webster has eliminated the limit of 6 transfers-per-month on business savings and business and municipal money market accounts. This change went into effect on June 15, 2020 and will remain in place going forward as explained below.

- **Unlimited funds transfers:** The following transactions are no longer limited: preauthorized transfers, including overdraft protection; telephone transfers; and electronic transactions, including WebsterOnline transactions, Check Card payments to third parties, Automated Clearing House (ACH) transactions and wire transfers.
- **Unlimited check writing through December:** As a courtesy, we have made unlimited check writing available through the end of the year for business money market accounts. After your January 2021 statement, standard charges will apply for checks written. The standard fee is \$15 for each check cleared in excess of 6 per monthly statement cycle.

We hope this greater flexibility will help your business more easily manage cash flow. Please feel free to call us anytime at 855-468-9739, or reach out to your Relationship Manager.



Important Notice

about upcoming changes to Funds Availability Amounts

Effective July 1, 2020, funds available to customers the next business day after a check deposit will **increase from \$200 to \$225** (for checks drawn on banks outside of the CT, MA, RI and NY metro area.) In addition, the threshold for exception holds for large deposits and the amounts available for withdrawal for certain deposits to new customer accounts will **increase from \$5,000 to \$5,525**. Please see **CHANGES** below.

CHANGES to Funds Availability Amounts		
Description of Deposit (for checking, money market and savings accounts)	Amount Effective through June 30, 2020	Amount Effective July 1, 2020
Funds available to customers the next business day after deposit has <u>increased from \$200 to \$225</u> for checks drawn on banks OUTSIDE the CT, MA, RI and the NY metro area	\$200	\$225
Funds available to customers may be delayed longer than usual if checks deposited on any one (1) day total more <u>than \$5,525 (increased from \$5,000)</u> .	\$5,000	\$5,525
NEW CUSTOMERS: For new customers, the following special rules may apply to checking accounts during the first thirty (30) calendar days the account is open, at our discretion. Funds from the first <u>\$5,525 (increased from \$5,000)</u> of a day's total deposits of Cashier's, Certified, Teller's, travelers, and federal, state, and local government checks will be available on the first Business Day after the day of deposit, if the deposit meets certain conditions. For example, the checks must be made payable to you, and you may be required to use a special deposit ticket.	\$5,000	\$5,525
PLEASE NOTE: As before, the first \$100 of a business day's deposits made via ATM or Mobile Check Deposit is available same day as long as deposit deadlines are met.		

We are here to help

For complete details on Funds Availability please review the Deposit Account Disclosures available at WebsterBank.com/disclosures, call us anytime 24/7 at 800-325-2424 or visit your local banking center.