



## Webster Bank Demonstrates Commitment to Healthcare Industry with Financing for South County Health Expansion

**Waterbury, Conn., Sept. 2, 2021** – [Webster Bank](#) is pleased to announce that it has provided a 17-year, \$11.2 million leasehold mortgage to South County Health, Rhode Island’s most trusted healthcare partner, to support the upgrade and phased remodeling of an existing medical office building in Wakefield, R.I. The newly renovated space will be the home of South County Hospital’s state-of-the-art Center for Advanced Orthopedic Surgery.

“South County Health is a national leader in complex orthopedic surgery, and we are pleased to be able to support its strategic vision to establish a regional and national destination center for transformational orthopedic and robotic surgery and innovation on its campus,” said Steve Dowe, senior vice president and head of Healthcare Middle Market Banking at Webster Bank. “This transaction is another example of how Webster works alongside our Middle Market healthcare customers to deliver financing solutions that support their strategic initiatives to better serve the medical needs of our communities.”

“We are thrilled to announce our partnership with Ortho Rhode Island to bring the Center for Advanced Orthopedic Surgery to New England. This venture builds on a long history of exceptional partnership between our two organizations and global leadership that boasts over 15,000 robotic joint replacements, top 5% national outcomes in orthopedic quality and patient experience, and a robust and growing focus on research and integration of technology and orthopedic advancements. This will be an exceptional and patient-centered resource that continues to meet the needs of this community for many years to come,” said Aaron S. Robinson, president and CEO of South County Health. He added, “We are delighted to partner with Webster’s Middle Market Healthcare team who provided a creative, permanent debt solution to support the upgrade and renovation of the on-campus medical office property that will be the new home to the Center.”

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### About Webster

Webster Financial Corporation is the holding company for Webster Bank, National Association and its HSA Bank division. With \$33.8 billion in assets, Webster provides [business](#) and [consumer banking](#), [mortgage](#), [financial planning](#), [trust](#), and [investment services](#) through 130 banking centers and 253 ATMs. Webster also provides [mobile](#) and [online banking](#). Webster Bank owns the [asset-based lending](#) firm Webster Business Credit Corporation; the [equipment finance](#) firm Webster Capital Finance Corporation; and HSA Bank, a division of Webster Bank, which

provides [health savings account](#) trustee and administrative services. Webster Bank is a member of the FDIC and an equal housing lender. For more information about Webster, including past press releases and the latest annual report, visit the Webster website at [www.websterbank.com](http://www.websterbank.com).

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