



Webster Expands Focus on Healthcare Financing

WATERBURY, Conn., MAY 10, 2021 – Webster Bank is pleased to announce that it is increasing its commitment to its Healthcare industry vertical by naming Steve Dowe, senior vice president, to lead Webster’s Middle Market Healthcare vertical focused on privately owned health care providers and senior housing operators. Dowe, whose coverage area will encompass the eastern United States, will focus on providing comprehensive commercial banking services to non-private equity owned health care companies with sales between \$25 to \$500 million.

Steve’s new team of dedicated middle market bankers will complement Webster’s existing healthcare sponsor finance group, led by John Tracey of Webster’s Sponsor & Specialty group, who focuses on private equity owned healthcare financing. Collectively, Webster’s two healthcare focused segments bring years of experience providing financial services to a broad range of health care companies.

With nearly \$2 billion in loan commitments, Webster’s Healthcare verticals provides a complete range of commercial banking services and credit solutions to companies in the healthcare industry.

“Steve’s healthcare sector expertise and more than 20 years corporate banking experience will enable us to expand our service offerings to health care providers and health care services companies throughout the eastern United States,” said Sam Hanna, executive vice president, Middle Market Banking at Webster.

Dowe joined Webster Bank in 2014 as part of the bank’s strategic expansion in the Northeast and Mid-Atlantic markets. Before joining Webster Bank, Dowe was a Senior Managing Director at CIT Healthcare where he played an integral role in building a successful healthcare financing and advisory franchise.

About Webster

Webster Financial Corporation is the holding company for Webster Bank, National Association and its HSA Bank division. With \$33.3 billion in assets, Webster provides [business](#) and [consumer banking](#), [mortgage](#), [financial planning](#), [trust](#), and [investment services](#) through 148 banking centers and 280 ATMs. Webster also provides [mobile](#) and [online banking](#). Webster Bank owns the

[asset-based lending](#) firm Webster Business Credit Corporation; the [equipment finance](#) firm Webster Capital Finance Corporation; and HSA Bank, a division of Webster Bank, which provides [health savings account](#) trustee and administrative services. Webster Bank is a member of the FDIC and an equal housing lender. For more information about Webster, including past press releases and the latest annual report, visit the Webster website at www.websterbank.com.

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