



UPDATE TO THE FUNDS AVAILABILITY POLICY

Special Rules for New Account Holders

The following special rules may apply to your Account during the first thirty (30) days your Account is open, at our discretion.

Funds from electronic direct deposits to your Account and funds from deposits of cash and wire transfers will be available on the Business Day that we receive the deposit. Funds from the first \$5,525 of a Business Day's total deposits of Cashier's Checks, Certified Checks, Teller's Checks, travelers, and federal, state, and local government checks will be available on the first Business Day after the day of your deposit, if the deposit meets certain conditions. For example, the checks must be made payable to you, and you may be required to use a special deposit ticket. The excess over \$5,525 will be available on the second or third Business Day after the day of your deposit, depending upon the type of check, your use of a special deposit ticket, and the routing number. If your deposit of these checks (other than a U.S. Treasury check) is not made in person through a Webster teller, the first \$5,525 will not be available until the second Business Day after the day of your deposit. Funds from all other check deposits will be available on the ninth Business Day after the day of your deposit.

Effective February 1, 2023

