

We hope this brochure has provided you with the information you need to make this important decision. If you have questions, please visit any Webster branch or call 866-273-0499, and we will be happy to assist you.

Thank you for being a valued Webster checking customer.

Webster Debit Card Overdraft Services for Consumer Accounts

Enclosed is Information about our Debit Card Overdraft Services and fees.

You can avoid overdrafts with some simple housekeeping.

- **Use WebsterBank.com** Online Banking helps you keep track of your balance and transactions and allows you to transfer money between your accounts.
- **Keep your checkbook or other transaction record current.** Be sure to leave enough time for funds from your deposits to become available.
- **Obtain a copy of “Managing Your Checking Account”.** This helpful brochure is available at your Webster branch. It includes tips and additional details about deposit clearing times and explains the order your transactions are posted to your account which could impact the amount of overdraft fees you are charged.

Webster Overdraft Service WebsterBank.com/overdraftservices



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Member FDIC

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Webster Overdraft Services

In order to serve you better and provide you with more choices in the way you prefer to bank, Webster offers various Overdraft Services for consumer accounts.

What is an overdraft?

Anyone can make a mistake. And there are many ways a customer might accidentally overdraw their account. You might make a simple error in math when balancing your checkbook. Or you might write a check for groceries or purchase gasoline using your Debit Card before your paycheck has been deposited.

When you make a transaction without sufficient funds in your account and the bank pays it anyway, this is called an overdraft.

How overdrafts work

At Webster, we may allow a customer to overdraw their account at our discretion, based on certain factors – such as the length of time they've been a Webster customer, the balances maintained, and past history of overdrafts. When we allow a customer to overdraw their account, we charge an overdraft fee.

Overdraft fees – when and how much

Courtesy Waiver on overdrafts of \$5 or less. As a courtesy to our customers, there will be no fee if your end of day balance is overdrawn by \$5 or less. Extended overdraft fees may apply.

Debit Overdraft fee. Our debit card overdraft fee will be \$37.

Flat Rate Overdraft/Insufficient Funds Fee. Our fee for non-debit card transactions, such as checks and ACH items, will be \$37.

Daily Overdraft/Insufficient Funds fee limits. A limit of 7 overdraft fees per day

Extended Overdraft Fee. Accounts remaining overdrawn for more than 5 consecutive calendar days are subject to an additional \$5 fee for each business day the account remains overdrawn.

Debit and ATM Card Services

Webster is offering you a choice regarding Debit Card Overdraft Services. You can tell us if you want us to

authorize your Debit and ATM card purchases when there are insufficient funds in your checking or money market account. You can do this by Opt-ing in.

How to Opt-In – the choice is yours. If you would like Webster to have the discretion to authorize and pay your Debit and ATM purchases as described above,

Call 866-273-0499

Click Visit websterbank.com/overdraftservices

Mail Complete and mail the enclosed form in the envelope provided.

Bring the completed form to any Webster branch.

Please keep in mind that this is not a guarantee that all overdrafts will be authorized, and your opt-in choice will not apply to debit cards tied to savings accounts. See *How Overdrafts Work* in this brochure for more information.

If you do not wish to Opt-In: You don't need to do anything. We will not authorize Debit and ATM card purchases if you have insufficient funds available in your account. You can always change your mind later. Simply let us know by mail, online, by phone, or in person at any Webster branch.

Webster Overdraft Protection Services

Webster offers two other options to help you manage your account.

Savings Overdraft Protection. This service automatically transfers money from your savings account for a per-transfer fee*. Please note, there are Federal regulations that limit the number of certain transactions you can make from your savings and money market accounts. You can find additional information in your Deposit Account Disclosures for Consumer Accounts.

Overdraft Line of Credit. This service automatically advances money up to your available credit line. Interest charges and an annual fee apply. The annual fee is waived for Premier Checking customers. The Overdraft Line of Credit is subject to credit approval.

If you have used all of your available savings balance or credit line from these two services, we may allow you to overdraw your account as described in *How Overdrafts Work* in this brochure. If you would like to have this type of service to cover your Debit and ATM card purchases, you may choose to Opt-In.

If you have questions, please contact us.

* Please consult your Fee Schedule for Consumer Accounts for complete details.